The Corporation of the City of Kenora

By-Law Number 110 - 2010

A By-Law To Authorize an Extension To Lease Agreements Between the Corporation of the City of Kenora and Lake Navigation (Kenora) Ltd.

Whereas an agreement was reached between the City of Kenora and Lake Navigation (Kenora) Ltd. for the use of the Harbourfront for the operation of the MS Kenora Cruise Ship at the Kenora Harbourfront for a dock as well as a ticket/storage building on municipal property on July 13, 2009 authorized by By-Law Number 106-2009; and

Whereas The City of Kenora now deems it necessary to amend such lease by extending Schedule "A" of the lease as it pertains specifically to the basic rent rate for the extended term; and

Now Therefore the Council of the Corporation of the City of Kenora hereby enacts as follows:-

1. **That** the lease agreements between the Corporation of the City of Kenora and Lake Navigation (Kenora) Ltd. be hereby amended by extending the Schedule "A" of the lease as it pertains specifically to the basic rent rate for the extended term.

2. **That** the following lease amendment for the Dock on the Harbourfront of the City of Kenora as per Schedule "A" include:
    Base Year lease increase 3% annually plus applicable taxes
    2010 - $1339.00   2011 - $1379.00
    2012 - $1420.00   2013 - $1462.00
    2014 - $1505.00

3. **That** the following lease amendment for the Land and ticket/storage building south west corner of the Harbourfront as per schedule A include:
    Base Year lease increase 3% annually plus applicable taxes
    2010 - $103.00   2011 - $106.00
    2012 - $109.00   2013 - $112.00
    2014 - $115.00

4. **That** all other terms and conditions of the lease remain in effect.

5. **That** this By-law shall take effect and come into force upon third and final passing thereof.

    BY-LAW read a First and Second Time this 14th day of June, 2010.

    BY-LAW read a Third and Final   Time this 14th day of June, 2010.

    The Corporation of the City of Kenora:-

    _____
    Leonard P. Compton, Mayor

    _____
    Heather L. Kasprick, Deputy Clerk